



**NORTHWEST BERGEN COUNTY  
UTILITIES AUTHORITY**

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**MINUTES  
Special Meeting – Public Hearing  
March 18, 2014**

1. The Chairman called the special meeting to order at 7:18pm.
2. The Chairman read the statement in compliance with C. 231,PL 1975.
3. Roll Call: the following Commissioners were present: DaPuzzo, DePhillips, Gabbert, Kasparian, Kelaher, Plumley, Salazer and Chairman Chewcaskie.
4. Salute to the Flag was led by the Chairman.
5. Chairman's Remarks.

Prior to the beginning of discussion Commissioner DePhillips stated he will be recusing himself from any discussion of this project due to the issuance of the 2014 Bond Series associated to this project. Further he stated he would be abstaining from any action taken on this matter as well.

Chairman Chewcaskie asked Keith Henderson, Authority Consulting Engineer, to give a brief description of the project which is supplemental work to be performed associated to the Franklin Lakes Sanitary Sewer Project. The Authority has applied for an additional \$475,000 loan from the New Jersey Environmental Infrastructure Trust for funding of this project. This project is primarily related to the jack and bore work under the NYS&W Railroad to be performed in Franklin Lakes. Additionally, there will be a bond issuance associated to this project as well, the 2014 Bond Series.

Mr. Hurwitz noted that the Franklin Lakes supplemental loan project and issuance of bonds has all the required approvals necessary.

6. Public Hearing on the Project Report of the Consulting Engineer, the Consulting Engineer's Certificate and Accountant's Certificate in connection with the Franklin Lakes Business District Sanitary Sewer Supplemental Loan Project, and the Resolution authorizing the issuance of the Bonds. Commissioner DaPuzzo motioned to open the meeting to the public which was seconded by Commissioner Kasparian. All Commissioners voted in favor of opening the meeting to the public.

There were no public comments.

Commissioner DaPuzzo motioned to close the public comments portion of the meeting which was seconded by Commissioner Kasparian. All commissioners voted in favor to close the public comments portion of the meeting.

7. Vote on the Resolution:

Resolution No. 32-2014 – Resolution of the Northwest Bergen County Utilities Authority approving and authorizing the 2014 Project; authorizing the issuance, sale and delivery of Utility System Subordinated Revenue Bonds, Series 2014 to the New Jersey Environmental Infrastructure Trust and The State of New Jersey, respectively, in order to evidence obligations to repay certain loans to be made to the Authority; establishing certain terms and provisions of such Series 2014 Bonds and determining certain matters relating thereto; authorizing the execution and delivery of the Loan Agreements and the Escrow Agreement with the Trust and the State; authorizing the execution and delivery of the Trust Indenture and Second Supplemental Trust Indenture between the Authority and the Bank of New York Mellon; delegating to the Chairman, Vice-Chairman and Executive Director of the Authority the power and authority to determine certain terms of such Series 2014 Bonds; and authorizing officers of the Authority to take all other action necessary, advisable or incidental hereto. The Resolution was offered by Commissioner DaPuzzo, seconded by Commissioner Gabbert. The following commissioners voted in favor of passing the resolution: DaPuzzo, Gabbert, Kasparian, Kelaher, Plumley, Salazer, Chairman Chewcaskie. Commissioner DePhillips abstained and recused himself from discussion of and voting on the resolution.

8. The meeting was immediately followed by the Regular Meeting at 7:25pm.

  
Alison Gordon, Secretary